

# Sample Monthly Budget

## High School Student Working Part-Time

**Net Income per Month** **\$500**

### Expenses per Month

#### Fixed Expenses

Car Insurance	\$30
Cell Phone	\$45
Holiday Club Savings	\$30
Savings	\$150

**Total Fixed Expenses** **\$255**

#### Variable Expenses

Gas	\$60
Misc. (Cash = Entertainment, Clothes, Hair Cuts, Etc.)	\$185

**Total Variable Expenses** **\$245**

**Total Expenses per Month** **\$500**

**Money Left Over** **\$0**

*Using the Pay Yourself First (PYF) concept, savings are included as an expense.*

*To be sure all of your money is accounted for, "Money Left Over" should be \$0.*

# Sample Monthly Budget

College Student working part-time with 2 roommates.  
(Water and Cable are included in rent.)

**Net Income per Month** **\$500**

## Expenses per Month

### Fixed Expenses

Car Insurance	\$30
Internet (1/3)	\$14
Cell Phone	\$45
Rent (1/3)	\$180
Savings	\$25

**Total Fixed Expenses** **\$294**

### Variable Expenses

Gas and Electric (1/3)	\$50
Groceries	\$80
Misc. (Cash = Gas, Entertainment, Clothes, Hair Cuts, Etc.)	\$76

**Total Variable Expenses** **\$206**

**Total Expenses per Month** **\$500**

**Money Left Over** **\$0**

*Using the Pay Yourself First (PYF) concept, savings are included as an expense.*

*To be sure all of your money is accounted for, "Money Left Over" should be \$0. Since expenses usually can't be adjusted, the Misc. (cash) amount is where adjustments should be made in a budget, unless you choose to live without certain unnecessary expenses such as cable. College students often have to make many temporary sacrifices to their lifestyle and find it very hard to continue to save. Even a small amount of savings is worthwhile and it's a good idea to keep focused on the importance of saving so you don't get in the habit of spending everything you make.*

# Sample Monthly Budget

Young Couple (2 incomes) with a Home.

## Net Income per Month

Income # 1	\$1,600
Income # 2	\$1,400
<b>Total Net Income per Month</b>	<b>\$3,000</b>

## Expenses per Month

### Fixed Expenses

Car / Home Insurance	\$150
Cable and Internet (digital and high speed service)	\$110
Cell Phones (2)	\$70
Car Payments (2)	\$440
Mortgage Payment	\$510
Property Taxes	\$200
Student Loan Payments	\$175
Holiday Club Savings	\$60
Savings	\$400

**Total Fixed Expenses** \$2,115

### Variable Expenses

Gas and Electric	\$120
Groceries	\$250
Water	\$40
Misc. (Cash = Gas, Entertainment, Clothes, Hair Cuts, Etc.)	\$475

**Total Variable Expenses** \$885

**Total Expenses per Month** \$3,000

**Money Left Over** \$0

*Using the Pay Yourself First (PYF) concept, savings are included as an expense.*

*To be sure all of your money is accounted for, "Money Left Over" should be \$0. Since expenses usually can't be adjusted, the Misc. (cash) amount is where adjustments should be made in a budget, unless you choose to live without certain unnecessary expenses such as cable. Unfortunatley many people take the easier route and sacrifice paying themselves first (saving) over cutting expenses or making lifestyle changes.*